GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2479
ANSWERED ON:07.08.2003
REVIVAL OF INSTRUMENTATION LIMITED
N.N. KRISHNADAS

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the modified revival package of Instrumentation Limited has been functioned;

(b) if so, whether the Government have since registered any company in the name of Instrumentation Control Valve Limited to give the Palghat unit of Instrumentation Limited as a subsidiary status; and

(c) if so, the details thereof?

Answer

MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SUBODH MOHITE)

(a) No, Sir.

(b) & (c): The Turnaround Plan under implementation for the revival of the company envisages restructuring of different business groups of Instrumentation Limited into subsidiary companies to enable induction of joint venture (JV) partners.Accordingly, Instrumentation Control Valves Ltd. (ICVL), Palakkad has been created as a subsidiary company of Instrumentation Limited, Kota.